

Exhibit C

Preempted Laws

List of Main Statutes Preempted by PROMESA⁸

I. Commonwealth good faith and credit pledge statutes

A. General Obligation Bonds

1. Act 2 approved October 10, 1985.
2. Act 1 approved June 26, 1987, as amended.
3. Act 34 approved March 4, 2014.
4. Act 79 approved June 1, 2011.
5. Act 243 approved August 9, 2008.
6. Act 43 approved August 1, 2005, as amended.
7. Act 216 approved August 19, 2004.
8. Act 100 approved July 12, 2002, as amended.
9. Act 161 approved July 5, 2003.
10. Act 149 approved August 9, 2002, as amended.
11. Joint Resolution No. 57 approved July 12, 1993.
12. Act 54 approved July 6, 2001.
13. Act 118 approved July 13, 2000.
14. Act 153 approved July 16, 1999.
15. Act 219 approved August 9, 1998.
16. Act 81 approved August 14, 1997.
17. Act 119 approved August 9, 1995.
18. Act 46 approved July 28, 1994.
19. Act 39 approved May 13, 1976, as amended.
20. Act 83 approved August 30, 1991.⁹

B. General Obligation Loans

1. GSA Police Helicopters Loan – Joint Resolution No. 99-2013 approved December 9, 2013.
2. GDB Loans to the Commonwealth
 1. Joint Resolution No. 104 approved December 13, 2013. [\$15 million line of credit for the Legislature’s Capitol District.]
 2. Joint Resolution No. 96 approved November 27, 2013. [\$30 million line of credit].

C. Commonwealth Guaranty – Public Buildings Authority Bonds

1. Act 17 approved April 11, 1968, as amended.

D. Commonwealth Guaranty – APLA

1. Act 409 approved September 22, 2004.

E. Commonwealth Guaranty – PRIFA-BANs

1. Act 1 approved January 1, 2015.

⁸ Any statute providing for an appropriation not included in the budget certified by the FOMB is preempted.

⁹ For the avoidance of doubt, the statute’s provisions regarding collection of the tax are not preempted.

- F. [Commonwealth Guaranty – PRASA
 - 1. Act 45 approved July 28, 1994.]

II. Statutes appropriating Commonwealth revenues

- A. HTA
 - 1. Act 9 approved August 12, 1982; 9 L.P.R.A. § 2021; 9 L.P.R.A. § 5681 [motor vehicle license fees]
 - 2. 13 L.P.R.A. § 31751(a)(1). [gas oil, diesel oil and petroleum products.]
 - 3. 13 L.P.R.A. § 31751(a)(3). [cigarette tax]
- B. PRIFA
 - 1. Act 44 approved June 21, 1988, as amended; 3 L.P.R.A. § 1914. [rum cover over]
- C. PRIFA BANs
 - 1. Act 1 approved January 1, 2015; 13 L.P.R.A. § 31751a(a). [petroleum products]
- D. MBA
 - 1. 13 L.P.R.A. § 31751(a)(4). [cigarette tax]
- E. PRITA
 - 1. 13 L.P.R.A. § 31751(a)(5). [cigarette tax]
- F. CCDA
 - 1. 13 L.P.R.A. § 2271v(a). [hotel room tax]
- G. Act 147 enacted June 18, 1980, as amended
 - 1. 23 L.P.R.A. § 104.¹⁰ [judiciary appropriation]
- H. UPR
 - 1. 18 L.P.R.A. § 621-1.¹¹
- I. Act 83 approved August 30, 1991, as amended¹²
 - 1. 21 L.P.R.A. §§ 5002, 5004, 5006, 5815.¹³
- J. Act 221 approved May 15, 1948, as amended
 - 1. 15 L.P.R.A. § 74(d).¹⁴
- K. Act 18 approved January 24, 2014, as amended

¹⁰ In Fiscal Year 2019, appropriations under 23 L.P.R.A. § 104 would amount to more than \$250 million, if not preempted.

¹¹ In Fiscal Year 2019, appropriations under 18 L.P.R.A. § 621-1 would amount to more than \$750 million, if not preempted.

¹² For the avoidance of doubt, the statute's provisions regarding collection of the tax are not preempted.

¹³ In Fiscal Year 2019, appropriations under 21 L.P.R.A. §§ 5002, 5004 would amount to more than \$100 million, if not preempted. In Fiscal Year 2019, appropriations under 21 L.P.R.A. §§ 5006, 5815 would amount to more than \$200 million, if not preempted.

¹⁴ In Fiscal Year 2019, appropriations under 15 L.P.R.A. § 74(d) would amount to more than \$250 million, if not preempted.

1. 21 L.P.R.A. § 6742.¹⁵

L. Act 41 approved July 22, 2011, as amended

1. 12 L.P.R.A. §8105

III. TRS and JRS Statutes

- A. Act 106 approved August 23, 2017
- B. Act 160 approved December 24, 2013
- C. Act 91 of March 24, 2004
- D. Act 12 approved October 19, 1954
- E. Act 162 approved December 24, 2013

IV. Article VI of the Puerto Rico Constitution

- A. Whether the rights provided by Article VI, Sections 6 and 8 of the Puerto Rico Constitution to General Obligation bonds and Commonwealth-guaranteed bonds or indebtedness restructured pursuant to the Plan are preempted by PROMESA is settled by the treatment of such bonds and indebtedness pursuant to the provisions of the Plan. Nothing in the Plan affects or determines whether Article VI, Sections 6 and 8 of the Puerto Rico Constitution is preempted for any future purpose.

¹⁵ In Fiscal Year 2019, appropriations under 21 L.P.R.A. § 6742 would amount to more than \$120 million, if not preempted.